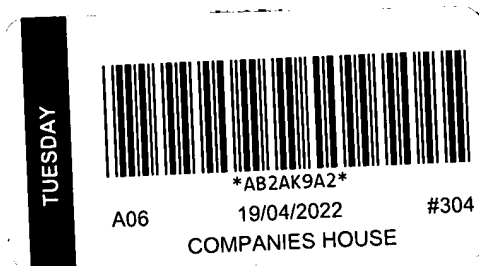


Registered Company Number : 510482 (England and Wales)  
Registered Charity Number : 219947

**Report of the Trustees and  
Unaudited Financial Statements for the year ended 31<sup>st</sup> July 2021  
for**

**TAVISTOCK REPERTORY GUARANTORS LTD**



**TAVISTOCK REPERTORY GUARANTORS LTD.**

**Contents of the Financial Statements  
for the Year ended 31st July 2021**

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Statement of Financial Activities	9
Balance sheet	10
Notes to the Financial Statements	12 to 19

## **TAVISTOCK REPERTORY GUARANTORS LTD**

### **Report of the Trustees for the year ended 31st July 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021.

Tavistock Repertory Guarantors Limited was incorporated as a company limited by guarantee on 11<sup>th</sup> August 1952.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and Aims**

The charity's objects are specifically restricted to the following:

(1) To promote, maintain, improve, disseminate and advance education of the public, particularly in the production of educational plays, and other stage presentations and the encouragement of the dramatic arts and other arts, including the arts of drama, mime, dance, singing and music;

(2) To give opportunity for persons interested in the fields of dramatic and musical theatre to participate, whether on or off stage, in theatrical productions of high quality; and to formulate prepare and establish schemes for the aforesaid objects provided that all objects of the Company shall be of a charitable nature.

In shaping our objectives for the year and planning our activities, the directors have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging.

##### **Activities Undertaken to Further the Charity's Purposes for the Public Benefit**

The main activities undertaken are as follows:

###### *Community Theatre*

This activity includes the producing and receiving of theatre shows in our 120 seat theatre and our 50 seat studio.

###### *Skills Development*

We provide opportunities for all to gain skills in producing theatre shows including: direction, stage management, set design, costume design, lighting and sound. We have a youth work-experience scheme.

###### *Venue Operation*

We provide a cultural centre for the local community as well as rehearsal and performance spaces for a wide variety of professional and community uses.

##### **Achievement and Performance**

The principal activity of the company is organising and presenting theatrical performances under the trading name of the Tower Theatre Company. The activities of

## TAVISTOCK REPERTORY GUARANTORS LTD

### Report of the Trustees for the year ended 31st July 2021

the company have been funded by surpluses on theatrical performances, membership fees, hire of facilities and donations made by supporters.

The activities of the company were significantly disrupted having ceased many activities due to Coronavirus in mid-March 2020. This significantly reduced our income from ticket sales, bar sales and facilities hire. In response to this challenge, the company reduced all possible expenditure and took advantage of various government support schemes available including:

- The job retention scheme
- The coronavirus leisure grant fund
- Business rates holiday on our main premises

The company began to ramp up operations in May 2021, as allowed by government Covid restrictions, and produced a show in June – Opening Up – and a festival of writing and art inspired by Covid in July.

Facilities hire continued throughout the year, when allowed by Covid regulations.

All the activities of the company are carried on by volunteers (note 6), except for one member of staff who acts as the company's administrator.

During the year the company continued to develop the facilities at the Tower Theatre including the completion of the installation of the lift, which has made the large majority of the building, including the theatre, accessible. We have also completed work to widen the main staircase increasing the safe capacity of the theatre and replaced the roof over the front entrance lobby.

Expenditure on fixed assets during the year (before depreciation) was:

Building work	£49,075
Fixtures and fittings	£11,226
Machinery and equipment	£1,348
Computers and IT	£735
<b>Total</b>	<b>£62,384</b>

These investments were financed from existing bank deposits. The charity did not take on any loan finance to support this activity, mitigating the financial risk.

The majority of the company's funds are held in low-risk portfolio of shares, bonds and cash managed by Rathbone Investment Management Ltd.

The directors consider the results achieved and the state of affairs during the year which is the subject of this report to be satisfactory.

## **TAVISTOCK REPERTORY GUARANTORS LTD**

### **Report of the Trustees for the year ended 31st July 2021**

#### **FINANCIAL REVIEW**

The results for the year are shown in the statement of financial activities reported on page 9.

Net operating income, before investment movements, was -£80,199 (2020: £36,776)

Net movement in funds from unrestricted funds, after net realised gains, amount to -£67,898 (2020 £36,360).

Realised and unrealised net gains and losses were £12,301 (2020: -£416).

There are fixed assets valued at £2,633,680 (2020: £2,650,449)

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing Document**

The charity is controlled by its governing document - its Articles of Association - and is a company limited by guarantee, as defined by the Companies Act 2006.

The Articles of Association were updated and revised in 2015 with further minor revisions in 2019, both to comply with the Charity Commissioners' guidelines and to reflect certain changes in the operation and management of the Company.

##### **Related Parties**

Payments were made to the directors (or persons connected to them) only by way of reimbursement of expenses incurred on behalf of the company, other than a payment (agreed by the Board) to one director who received remuneration of £401.25 in the year for administrative services pending appointment of a new administrator and payment of £580 to the son of a director for bar maintenance and other services.

##### **Risk Management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The extended period of closure due to Covid regulations has created unprecedented uncertainty making business planning and forecasting difficult. However, with the gradual re-opening of economy and the relaxing of Covid restrictions, the trustees believe the business, with its limited fixed costs due to its largely volunteer workforce, is strong.

The board of directors manages risk through:

- Reviewing financial performance throughout the year
- Reviewing suitability of insurance cover annually
- Requiring dual authorisation on expenditure
- Appointing a health and safety officer
- Maintaining sufficient reserves

##### **Reserves Policy**

The company aims to maintain liquid reserves in bank deposits and investments of at least £150,000.

## **TAVISTOCK REPERTORY GUARANTORS LTD**

### **Report of the Trustees for the year ended 31st July 2021**

#### **Legal Status of Charity**

The company is limited by guarantee and does not have a share capital. At the year-end there were 299 members of the company, each of whom has undertaken to contribute up to £1 in the event of the liquidation of the company.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

0510482 (England & Wales)

##### **Registered Charity number**

219947

##### **Registered office**

16 Northwold Road  
London  
N16 7HR

##### **Directors and Trustees**

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year-end were as follows:

Ms H. Cashmore (Chairman) – Resigned 1<sup>st</sup> October 2021  
Mr M. Mulgrew (Chairman from 1<sup>st</sup> October 2021)  
Ms N. Stanhope – Secretary and Director - Appointed 2<sup>nd</sup> September 2020  
Ms O. Belo – Appointed 1<sup>st</sup> October 2021  
Mr S. Brasher  
Mr L. Chambers - Resigned 20<sup>th</sup> October 2020  
Ms M. Chalk – Appointed 15<sup>th</sup> October 2021  
Mr D. Holyoake – Resigned 1<sup>st</sup> October 2021  
Mr N. Insley  
Mr A. Knapp - Resigned 2<sup>nd</sup> September 2020  
Ms S. Ley – Resigned 15<sup>th</sup> October 2020  
Mr S. Ley – Resigned 12<sup>th</sup> January 2021. Reappointed 1<sup>st</sup> October 2021  
Ms J. Nevin – Appointed 1<sup>st</sup> October 2021  
Ms A. Ormond – Appointed 28<sup>th</sup> January 2021  
Mr R. Pedersen – Appointed 1<sup>st</sup> October 2021  
Mr L. Tuerk – Appointed 12<sup>th</sup> January 2021

##### **Independent Examiner**

Stephen Foster (FCA)  
Maurice J. Bushell & Co Limited  
2<sup>rd</sup> Floor,  
123 Aldersgate Street,  
London,  
EC1A 4JQ

## **TAVISTOCK REPERTORY GUARANTORS LTD**

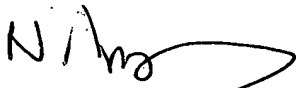
### **Report of the Trustees for the year ended 31st July 2021**

#### **EVENTS SINCE THE BALANCE SHEET DATE**

There have been no events since the balance sheet date that materially affect this position.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27<sup>th</sup> September 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'N/Insley', with a large, sweeping flourish extending to the right.

Mr Nicholas Insley – Trustee  
Date: 27<sup>th</sup> September 2021

## Independent Examiner's Report to the Trustees of Tavistock Repertory Guarantors Ltd.

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31<sup>st</sup> July 2021

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

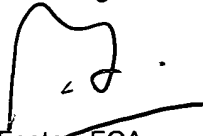
### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Stephen M. Foster, FCA

Date: 24th March 2022

Maurice J. Bushell & Co. Limited  
2<sup>nd</sup> Floor,  
123 Aldersgate Street,  
London,  
EC1A 4JQ



## TAVISTOCK REPERTORY GUARANTORS LTD

### Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31<sup>st</sup> July 2021

	Notes	Unrestricted Fund £	Restricted Fund £	Endowment Fund £	Total Funds 2021 £	Total Funds 2020 £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2	4,113			4,113	61,857
Charitable activities	3	46,890			46,890	113,297
Other trading activities	4	43,553			43,553	78,042
Investment Income	5	1,895			1,895	2,195
<b>TOTAL</b>		96,451	0	0	96,451	255,391
<b>EXPENDITURE ON</b>						
Charitable activities	7	139,970			139,970	165,808
Other	8	36,680			36,680	52,806
<b>Total</b>		176,650	0	0	176,650	218,615
Net gains/(losses) on investments		12,301			12,301	-416
<b>NET INCOME</b>		-67,898	0	0	-67,898	36,360
<b>RECONCILIATION OF FUNDS</b>						
<b>Total funds brought forward</b>		2,959,867			2,959,867	2,923,507
<b>TOTAL FUNDS CARRIED FORWARD</b>		2,891,969	0	0	2,891,969	2,959,867

### CONTINUING OPERATIONS

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

## TAVISTOCK REPERTORY GUARANTORS LTD

### Balance Sheet At 31<sup>st</sup> July 2021

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Investments		171,411	158,621
Tangible assets	13	2,633,680	2,650,449
		2,805,091	2,809,071
<b>CURRENT ASSETS</b>			
Debtors and prepayments	15	14,408	17,256
Cash at bank		75,519	135,115
		89,927	152,371
<b>CREDITORS</b>			
Amounts falling due within one year	16	-3,050	-1,575
<b>NET CURRENT ASSETS</b>		86,877	150,796
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		2,891,969	2,959,867
<b>NET ASSETS</b>		2,891,969	2,959,867
<b>FUNDS</b>			
Unrestricted funds	17	2,891,969	2,959,867
<b>TOTAL FUNDS</b>		2,891,969	2,959,867

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31<sup>st</sup> July 2021.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31<sup>st</sup> July 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The notes form part of these financial statements

**TAVISTOCK REPERTORY GUARANTORS LTD**

**Balance Sheet  
At 31<sup>st</sup> July 2021**

The financial statements were approved by the Board of Trustees on 27<sup>th</sup> September 2021 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Nicholas', with a large, sweeping flourish at the end.

Mr Nicholas Insley – Trustee

## TAVISTOCK REPERTORY GUARANTORS LTD

### Notes to the Financial Statements for the Year Ended 31<sup>st</sup> July 2021

#### 1 ACCOUNTING POLICIES

##### Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1<sup>st</sup> January 2015)' Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/14, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

##### Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold buildings	-2% on cost
Fixtures and fittings	-10% on cost
Machinery and equipment	-20% on cost
Computer equipment	-20% on cost

##### Taxation

The charity is exempt from corporation tax on its charitable activities.

## TAVISTOCK REPERTORY GUARANTORS LTD

### Notes to the Financial Statements for the Year Ended 31<sup>st</sup> July 2021

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2 DONATIONS

During the year the company receive £4,113 in donation.

Gift Aid Donations	£2,378
Other Non-Gift Aid Donations	£1,735
<u>Total Donations and Grants</u>	<u>£4,113</u>

#### 3 ACTIVITIES FOR GENERATING FUNDS

		2021	2020
		£	£
Income from theatre and cinema productions	21	10,150	50,336
Theatre Tax Credits		5,449	33,221
Business Support Grants		29,222	0
Coronavirus leisure grant fund		0	25,000
Other income		2,069	4,740
		<u>46,890</u>	<u>113,297</u>

#### 4 OTHER TRADING ACTIVITIES

		2021	2020
		£	£
Membership fees		14,964	23,454
Bar income		3,765	25,609
Job retention scheme		7,051	5,088
Theatre Trust Reopening Fund		3,994	0
Hires and sub-lets		13,780	23,892
		<u>43,553</u>	<u>78,042</u>

## TAVISTOCK REPERTORY GUARANTORS LTD

### Notes to the Financial Statements for the Year Ended 31<sup>st</sup> July 2021

#### 5 INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	13	67
Dividend income	1,882	2,128
	1,895	2,195

The company's cash reserves are invested in short-term bank deposit accounts

#### 6 VOLUNTEER TIME

Apart from one administrator, the company is managed entirely by volunteers. This year, the value of time given by volunteers to manage the company is estimated at £20,000

#### 7 COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Direct costs of theatre productions	1,961	24,826
Staff costs	11 19,798	22,621
Insurance	3,059	2,689
Printing, stationery, postage, telephone	3,295	6,684
Rent	14,914	15,986
Rates	1,520	-3,235
Light, heat and water	2,403	3,701
Brokerage charges	1,393	1,312
Depreciation	79,153	76,878
Bank charges	901	3,290
Household	10,346	9,857
Fundraising and other expenses	1,226	1,200
	139,970	165,808

#### 8 OTHER

	2021	2020
	£	£
Legal and professional fees	8,440	6,890
Irrecoverable VAT	10,237	16,834
Repairs and maintenance	4,761	4,634
Facilities management and marketing	6,442	8,154
Bar stock and management	3,388	14,993
Independent Examiner's fee	1,300	1,300
Loss on currency exchange	2,113	0
	36,680	52,806

**TAVISTOCK REPERTORY GUARANTORS LTD**

**Notes to the Financial Statements  
for the Year Ended 31<sup>st</sup> July 2021**

**9 NET INCOME/(EXPENDITURE)**

Net resources are stated after charging/(crediting):

	<b>2021</b>	<b>2020</b>
	£	£
Depreciation - owned assets	<u>79,153</u>	<u>76,878</u>

**10 TRUSTEES' REMUNERATION AND BENEFITS**

**Trustees' Remuneration**

Payments were made to the directors (or persons connected to them) only by way of reimbursement of expenses incurred on behalf of the company, other than a payment (agreed by the Board) to one director who received remuneration of £401.25 in the year for administrative services pending appointment of a new administrator and payment of £580 to the son of a director for bar maintenance and other services. No trustees received any other benefits for the year ended 31<sup>st</sup> July 2021.

There were no trustees' remuneration or other benefits for the year ended 31<sup>st</sup> July 2020.

**Trustees Expenses**

There were no trustees' expenses paid for the year ended 31<sup>st</sup> July 2021, nor for the year ended 31<sup>st</sup> July 2020.

**11 STAFF COSTS**

*The average monthly number of employees during the year was as follows:*

	<b>2021</b>	<b>2020</b>
Administrative staff	<u>1</u>	<u>2</u>

No employee received emoluments in excess of £60,000.

**12 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - 2020**

	<b>Unrestricted Fund</b>	<b>Restricted Fund</b>	<b>Endowment Fund</b>	<b>Total Funds 2020</b>
	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	61,857			61,857
Charitable activities	113,297			113,297
Other trading activities	78,042			78,042
Investment Income	2,195			2,195
<b>TOTAL</b>	<u><b>255,391</b></u>	<b>0</b>	<b>0</b>	<u><b>255,391</b></u>

**TAVISTOCK REPERTORY GUARANTORS LTD**

**Notes to the Financial Statements  
for the Year Ended 31<sup>st</sup> July 2021**

	Unrestricted Fund	Restricted Fund	Endowment Fund	Total Funds 2020
<b>EXPENDITURE ON</b>				
Charitable activities	165,808			165,808
Other	52,806			52,806
Total	<u>218,615</u>	<u>0</u>	<u>0</u>	<u>218,615</u>
Net gains/(losses) on investments	-416			-416
<b>NET INCOME</b>	<b>36,360</b>	<b>0</b>	<b>0</b>	<b>36,360</b>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	<u>2,923,507</u>			<u>2,923,507</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>2,959,867</b>	<b>0</b>	<b>0</b>	<b>2,959,867</b>

**13 TANGIBLE FIXED ASSETS**

	Computer Equipment £	Land and Buildings £	Fixtures and Fittings £	Machinery and Equipment £	Total £
<b>OPENING BOOK VALUE</b>					
At 31st July 2020	<u>9,586</u>	<u>2,479,439</u>	<u>67,823</u>	<u>93,601</u>	<u>2,650,449</u>
<b>ADDITIONS</b>					
Additions in year	735	49,075	11,226	1,348	62,384
<b>DEPRECIATION</b>					
Charge for year	<u>-3,278</u>	<u>-37,104</u>	<u>-9,556</u>	<u>-29,214</u>	<u>-79,153</u>
<b>NET BOOK VALUE</b>					
At 31st July 2021	<u>7,043</u>	<u>2,491,410</u>	<u>69,493</u>	<u>65,734</u>	<u>2,633,680</u>



**TAVISTOCK REPERTORY GUARANTORS LTD**

**Notes to the Financial Statements  
for the Year Ended 31<sup>st</sup> July 2021**

**14 FIXED ASSET INVESTMENTS**

	Investments £
<b>MARKET VALUE</b>	
As at 1st August 2020	158,621
Additions	0
Disposals	0
Revaluations	12,301
Cash movement	489
As at 31st July 2021	171,411
 <b>NET BOOK VALUE</b>	
At 31st July 2021	171,411
 At 31st July 2020	 158,621

**15 DEBTORS (AMOUNTS FALLING DUE WITHIN ONE YEAR) AND PREPAYMENTS**

	2021	2020
	£	£
Gift Aid repayment from HMRC	594	3,982
Pre-paid royalties	9,745	11,569
Bar Stock	1,500	1,500
VAT	0	67
Other prepayment	2,569	138
	14,408	17,256

**16 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Accruals and deferred income	1,560	1,560
VAT	1,360	0
Payroll liabilities	129	15
	3,050	1,575

## TAVISTOCK REPERTORY GUARANTORS LTD

### Notes to the Financial Statements for the Year Ended 31<sup>st</sup> July 2021

#### 17 MOVEMENT IN FUNDS

	Balance at 1 August 2020 £	Net movement in funds £	Balance at 1 August 2021 £
<i>Unrestricted funds</i>			
General fund	2,959,867	-67,898	2,891,969
<b>TOTAL FUNDS</b>	<b>2,959,867</b>		<b>2,891,969</b>

*Net movement in funds, included in the above, are as follows :*

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<i>Unrestricted funds</i>				
General fund	96,451	-176,650	12,301	-67,898
<b>TOTAL FUNDS</b>	<b>96,451</b>	<b>-176,650</b>	<b>12,301</b>	<b>-67,898</b>

No funds held are subject to any restrictions regarding their use and are available for application on the general purposes of the company.

#### 18 RELATED PARTY DISCLOSURES

The son of a director provided bar maintenance and other services to the company during the year. Otherwise no director or other person related to the charity has any personal interest in any contract or transaction entered into by the charity during the year.

#### 19 POST BALANCE SHEET EVENTS

There have been no events since the balance sheet which materially affect the assets of the company.

#### 20 COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. There are 299 members of the Company, each of whom has undertaken to contribute up to £1 in the event of the liquidation of the Company.

**TAVISTOCK REPERTORY GUARANTORS LTD**

**Notes to the Financial Statements  
for the Year Ended 31<sup>st</sup> July 2021**

**21 PRODUCTION DETAIL**

	Love and Survival 2021	Opening Up 2021	TOTAL
	£	£	£
<b>Income</b>			
Box Office	8,224.50	1,712.50	9,937.00
Programmes and photos			320.33
Prior year refunds			-106.99
<b>Total Income</b>	<b>8,224.50</b>	<b>1,712.50</b>	<b>10,150.34</b>
<b>Cost of Sales</b>	<b>£</b>	<b>£</b>	<b>£</b>
Set		90.07	90.07
Transport	96.00		96.00
Special publicity	80.00		80.00
Venue Rent	1,143.30		1,143.30
Box office cost	53.36		53.36
Photography & Plates	373.00		373.00
Printing	85.30		85.30
Press advertising	34.00		34.00
<b>Total Cost of Sales</b>	<b>1,864.96</b>	<b>90.07</b>	<b>1,955.03</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Gross Profit</b>	<b>6,359.54</b>	<b>1,622.43</b>	<b>8,195.31</b>
<b>Performances</b>	44	5	49
<b>Tickets Sold at Tower*</b>	1,079	195	1,274
<b>Average Ticket Price at Tower</b>	£5.56	£8.78	£6.05

\* Excludes tickets for performances at Arcola and Old Church